

PRESS RELEASE

**APICAL GROUP COMMITS TO BUILD THE ECONOMY WITH
THE GOVERNMENT OF EAST KALIMANTAN PROVINCE**



Balikpapan, 7 January 2021 – Apical Group, through its Kalimantan-based operations PT Kutai Refinery Nusantara, today signed an agreement with the East Kalimantan government to jointly build and maintain the Kariangau Poros Road in the Kariangau Special Industrial Zone. East Kalimantan Deputy Governor H. Hadi Mulyadi presided over the signing.



"It is clear that this road was built on mutual cooperation. This is a great example of productive collaboration because it serves to attract more investments in the region," said Deputy Governor Hadi.

Manager of Apical Balikpapan, Jaya Budiarsa expressed his gratitude to the East Kalimantan Provincial Government, the Balikpapan City Government and its staff, and all parties including the community in Balikpapan who supported the development and investments while welcoming Apical Group as a driver of sustainable economic and social development.

Local government officials in attendance also expressed hope that the cooperation and Apical Group's support would accelerate the development of the Balikpapan Kariangau Special Industrial Zone, bringing greater economic benefit to the region and its communities.

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About Apical

Apical Group Ltd is one of the largest exporters of palm oil in Indonesia, owning and controlling an extensive spectrum of the palm oil business value chain from sourcing to distribution. It is also engaged in the refining, processing and trading of palm oil for both domestic use and international export. Its operations are located in Indonesia, China and Spain, and include five refineries, three biodiesel plants, an oleo-chemical plant and a kernel crushing plant. Apical's business is built on a broad sourcing network in Indonesia with integrated refinery assets at

strategic locations in Indonesia and China. These are strengthened by efficient logistic channels supported by Apical's own infrastructure to deliver to a wide range of clients from international trade houses to local industrial buyers. With its unique business model, Apical has been able to control product quality and address sustainability and food safety issues, while running highly efficient operations at its world class refineries and integrated storage and bulking facilities.

For more information, please visit Apical's website: <https://www.apicalgroup.com>