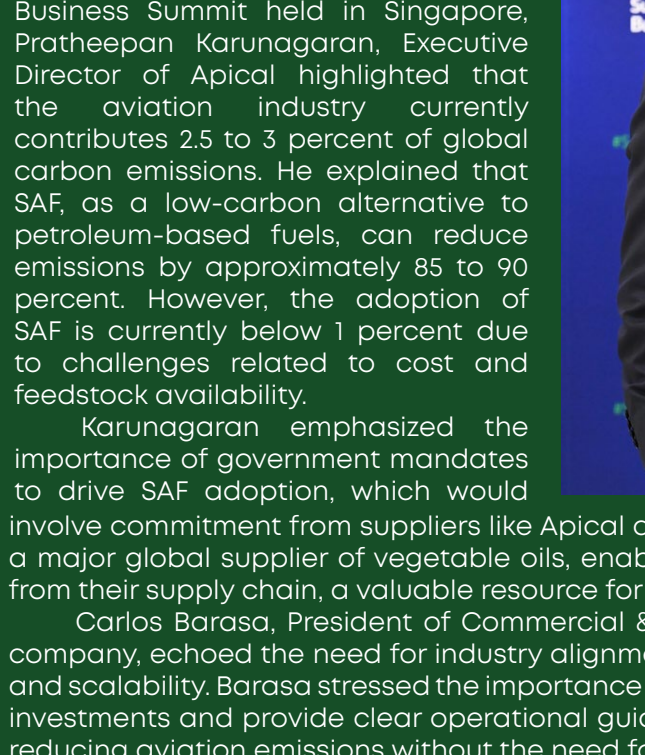


Apical Receives Recognition as the 'Highest Exporter of Palm Oil' to India at Globoil India 2023



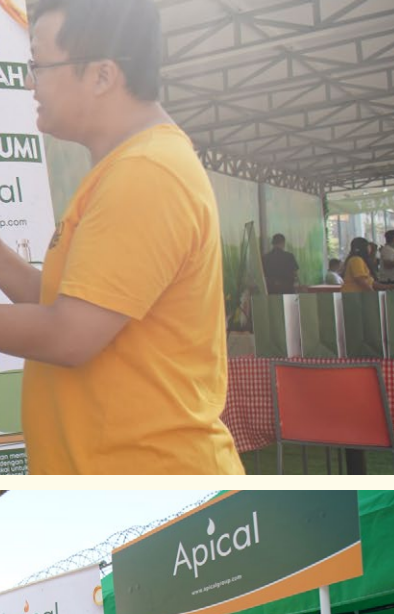
Apical was recently honored as the "Highest Exporter of Palm Oil" to India at the Globoil India 2023 business event. This recognition is significant considering India's standing as one of the world's largest palm oil markets, with annual edible oil consumption reaching 23.87 million tons. Globoil India 2023, in its 24th edition, took place from September 28 to 30, 2023, featuring a global conference, exhibition, and awards ceremony. During the event, Apical's Executive Director, Pratheepan Karunakaran, participated in the Global CEOs Meet-Panell Discussion, where he highlighted the increasing importance of sustainability in agriculture. He emphasized inclusivity and circularity as essential strategies to address global challenges and adapt to evolving ESG (Environmental, Social, and Governance) standards. Karunakaran also outlined Apical's contributions to sustainability, including promoting traceability, enhancing supply chain transparency, empowering smallholders, and implementing circular economy practices. At the Globoil India 2023 exhibition, Apical engaged with visitors seeking sustainable and innovative solutions for their business needs.

Industry Leaders Call for Industry Alignment and Supportive Regulations to Scale Up Sustainable Aviation Fuel

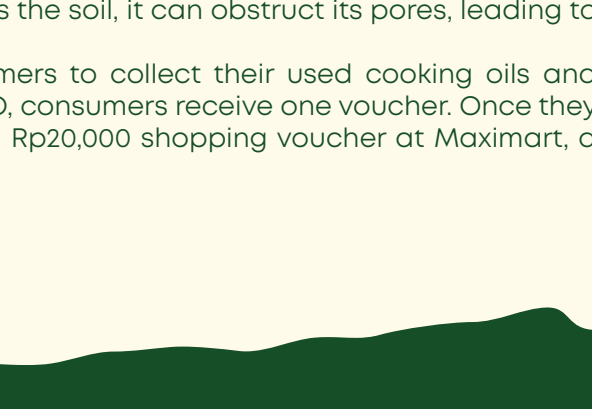
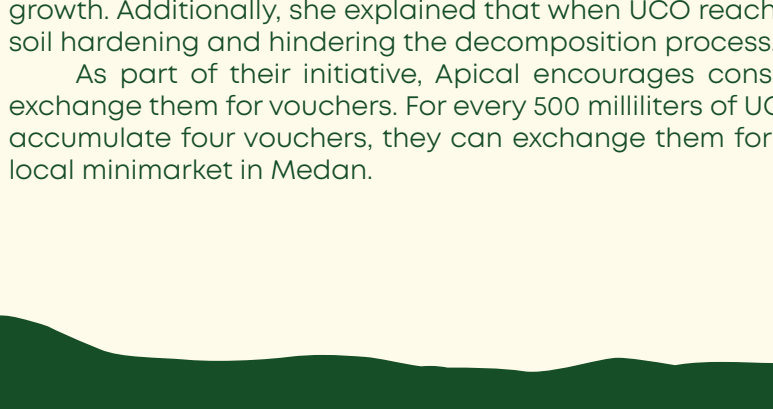
Sustainable aviation fuel (SAF) is gaining prominence as a low-carbon alternative for the aviation industry, with the potential to significantly reduce global carbon emissions. At the Bloomberg Sustainable Business Summit held in Singapore, Pratheepan Karunakaran, Executive Director of Apical highlighted that the aviation industry currently contributes 2.5 to 3 percent of global carbon emissions. He explained that SAF, as a low-carbon alternative to petroleum-based fuels, can reduce emissions by approximately 85 to 90 percent. However, the adoption of SAF is currently below 1 percent due to challenges related to cost and feedstock availability. Karunakaran emphasized the importance of government mandates to drive SAF adoption, which would involve commitment from suppliers like Apical and fuel oil producers. He also discussed Apical's role as a major global supplier of vegetable oils, enabling the Group to efficiently extract waste and residue from their supply chain, a valuable resource for SAF production.



Carlos Baraso, President of Commercial & Clean Energies at CERISA, a multinational oil and gas company, echoed the need for industry alignment and supportive regulations to realize SAF's potential and scalability. Baraso stressed the importance of a coherent regulatory framework in Asia to attract SAF investments and provide clear operational guidelines. He emphasized that SAF is a crucial solution for reducing aviation emissions without the need for costly infrastructure or new technology, but it requires predictable and supportive regulations and subsidies to reduce the green premium. Both speakers underscored the urgency of accelerating the development of the SAF ecosystem, addressing feedstock availability, scaling up manufacturing, and fostering alliances to expedite progress even before regulatory frameworks are fully in place.

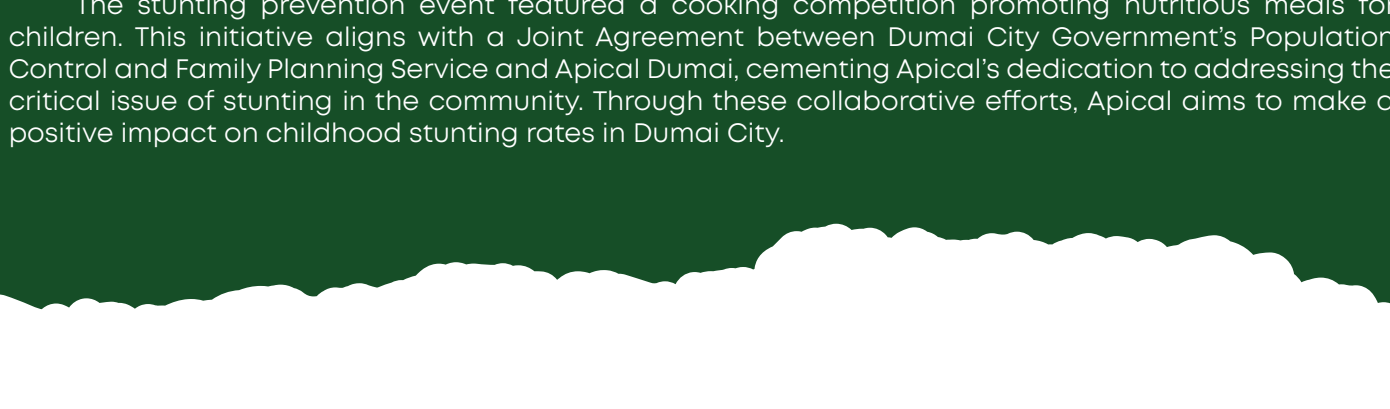
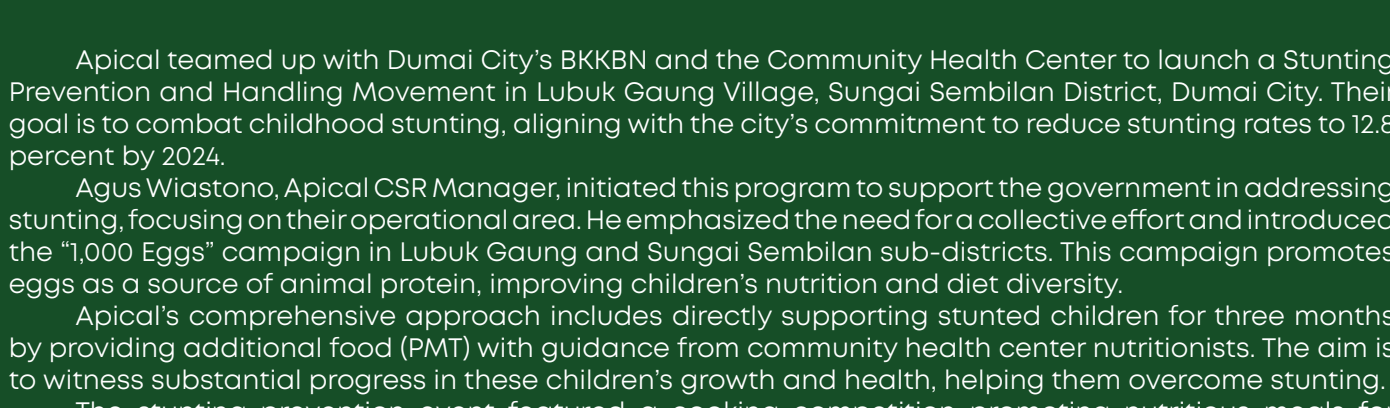


Apical Offers Consumers in Medan Shopping Vouchers in Exchange for Used Cooking Oil



Apical recently organized a public awareness campaign in Medan City, North Sumatra, aimed at educating the community about responsible used cooking oil (UCO) disposal and promoting healthy cooking practices with sustainable vegetable oils. The event, called "Healthy Morning," took place at the Thamrin parking lot in Plaza Medan in August 2023. It featured morning exercise sessions, cooking demonstrations led by Apical's technical bakers, Chef Teddy Kosasih, and Chef Heri Teguh Juliano, and an informative session conducted by Aika Yuri Winata, General Manager of Green Energy, Biofuel Feedstock, and Business Development at Apical. Aika emphasized the importance of UCO disposal, discouraging people from pouring it down the drain, as it can harm the environment by clogging sewage systems and promoting bacterial growth. Additionally, she explained that when UCO reaches the soil, it can obstruct its pores, leading to soil hardening and hindering the decomposition process. As part of their initiative, Apical encourages consumers to collect their used cooking oils and exchange them for vouchers. For every 500 milliliters of UCO, consumers receive one voucher. Once they accumulate four vouchers, they can exchange them for a Rp20,000 shopping voucher at Maximart, a local minimarket in Medan.

Apical Takes Action to Combat Childhood Stunting in Dumai City



Apical teamed up with Dumai City's BKKBN and the Community Health Center to launch a Stunting Prevention and Handling Movement in Lubuk Gaung Village, Sungai Sembilan District, Dumai City. Their goal is to combat childhood stunting, aligning with the city's commitment to reduce stunting rates to 12.8 percent by 2024. Agus Wistono, Apical CSR Manager, initiated this program to support the government in addressing stunting, focusing on their operational area. He emphasized the need for a collective effort and introduced the "1,000 Eggs" campaign in Lubuk Gaung and Sungai Sembilan sub-districts. This campaign promotes eggs as a source of animal protein, improving children's nutrition and diet diversity. Apical's comprehensive approach includes directly supporting stunted children for three months by providing additional food (PMT) with guidance from community health center nutritionists. The aim is to witness substantial progress in these children's growth and health, helping them overcome stunting. The stunting prevention event featured a cooking competition promoting nutritious meals for children. This initiative aligns with a Joint Agreement between Dumai City Government's Population Control and Family Planning Service and Apical Dumai, cementing Apical's dedication to addressing the critical issue of stunting in the community. Through these collaborative efforts, Apical aims to make a positive impact on childhood stunting rates in Dumai City.

Apical Commits to Boosting Palm Oil Downstream Processing in Indonesia

Apical, a prominent player in Indonesia's palm oil industry, underlined its commitment to expanding its downstream operations in line with the government's drive to add value to commodities through downstream processing. With Indonesia's palm oil exports reaching \$28.52 billion in 2021, downstream processing has become vital. It not only enhances product value but also creates jobs, boosts foreign exchange earnings, and maintains a positive trade balance. Apical has invested in and developed downstream businesses, aligning with the government's vision for increasing value addition in Indonesia's palm oil industry.



Manumpak Manuring, Head of Government and Industry Relations at Apical, affirms that Apical is the ideal solution to meet the government and people of Indonesia's needs. By employing local workers, fostering innovation, and increasing exports, Apical stands as a key partner in achieving Indonesia's downstream processing goals. In addition to its commitment, Apical embraces sustainability and social responsibility, pledging to collaborate with smallholders for the advancement of downstream processing in Indonesian agriculture.



Apical and PT SDP Indonesia Ferry Become the First Two Donors in 'Green Movement: the Archipelago Green Belt Program'



Apical and PT Aspidan Sungai, Danau, dan Penyerebrangan Indonesia Ferry (ASDP Indonesia Ferry) and Apical became the first two donors in 'Green Movement: the Archipelago Green Belt Program, a movement to plant 10,000 trees and empower the community in the surrounding city of Nusantara, the country's planned new capital city. The movement, which was initiated by Katadata Green, an integrated platform for new research data on green initiatives by newspaper Katadata, in collaboration with the Nusantara Capital City Authority, was launched on Tuesday, Sept. 26, 2023. Manumpak Manuring, Head of Government and Industry Relations of Apical Group said Apical prioritizes sustainability efforts of every aspect of the company's operations. "As a shared responsibility to improve life and a better environment for all," he said, adding this is in line with Apical's core business philosophy, which refers to the Group's guiding philosophy, which means all operations must be "good for the community, country, climate, customer and the company".

Manumpak emphasizes the importance of integrating sustainability into the business chain. Not only will this create a positive impact on the planet, it also fosters a deep sense of value and purpose within Apical to help create a better world. PT Kutai Refinery Nusantara's involvement in the program underscores its dedication to supporting community empowerment initiatives. M. Jaya Budiarsa, Senior Manager of SSL Apical Balikpapan, highlighted how this activity aligns with the company's CSR philosophy, with a focus on being "good for the community," "good for the country," "good for the climate," "good for customers," and "good for the company". The hope is that such women's empowerment activities will contribute to enhancing the economic well-being of families in the community. For more information, visit <https://katim.tribunnews.com/2023/09/26/rizal-efendi-latih-puluhan-ibu-ibu-perumahan-regency-buat-pizza>

Apical Balikpapan Empowers Mothers through Pizza-Making Workshop



Dozens of mothers in the Regency Housing area of South Balikpapan received free pizza-making training (26/9) from Yohana Palupi Arita, the wife of former Mayor Rizal Effendi. This training, lasting several hours, was made possible through the support of PT Kutai Refinery Nusantara (KRN) as part of their corporate social responsibility (CSR) initiatives. It aimed to empower mothers economically and promote self-reliance. The event, held in the Regency Housing area's De Raya Cluster, witnessed enthusiastic participation from mothers eager to enhance their culinary skills. Yohana Palupi Arita, affectionately known as Ibu Arita, emphasized the importance of empowering mothers within families, recognizing their vital role. Pizza-making was chosen as it is both a favorite among children and a healthy food option. PT Kutai Refinery Nusantara's involvement in the program underscores its dedication to supporting community empowerment initiatives.



M. Jaya Budiarsa, Senior Manager of SSL Apical Balikpapan, highlighted how this activity aligns with the company's CSR philosophy, with a focus on being "good for the community," "good for the country," "good for the climate," "good for customers," and "good for the company". The hope is that such women's empowerment activities will contribute to enhancing the economic well-being of families in the community. For more information, visit <https://katim.tribunnews.com/2023/09/26/rizal-efendi-latih-puluhan-ibu-ibu-perumahan-regency-buat-pizza>

Building Resilience, Enriching Lives via the CLEAN Programme



The Community Livelihood Empowerment and Action Programme (CLEAN) is more than just another CSR initiative. With CLEAN, we aim to create a supportive community that values empowerment, entrepreneurship and inclusivity. It's about making opportunities for change and nurturing leaders within our communities, thereby building resilience and enriching lives of the communities. In an effort to support sustainable livelihoods and empower communities, we have organized several culturally inspired soap-making workshops that blends tradition and entrepreneurship. In July 2023, the first workshop was held in Dumai that brought together 11 participants consisting of employees' wives. They collaborated and learned together to create an impressive 1,000 soap pieces that will be used by Apical as gifts during upcoming exhibitions and meetings. In October, we returned with two workshops in Dumai and Balikpapan with a total of 53 new participants, who were the wives of employees. The women who attended the first workshop acted as change agents, mentoring and training the new participants. We will continue to conduct a series of internal workshops all across our operations that will gradually build up to a momentous event – the external CLEAN Launch. This launch will be a celebration of our collective efforts to empower the community and enrich livelihoods.

Apical and Asian Agri Promote Independent Smallholder Certification at JASPOON x RSPQ Conference



Apical and Asian Agri, one of Indonesia's largest palm oil producers, are pleased to announce their participation in the JASPOON x RSPQ Conference and Members Engagement Forum in Japan, taking place from October 11-12, 2023. Invited to the event organized by the Roundtable for Sustainable Palm Oil (RSPO), Apical and Asian Agri together with its partner KAO Corporation, a major Japanese global chemical and cosmetics company, presented a collaborative sustainability initiative called SMILE (Smallholder Inclusion for better Livelihood & Empowerment programme). This programme is specifically designed to support independent oil palm smallholders in Indonesia, address key challenges and promote sustainable practices within the industry.

For more information, visit <https://www.apicalgroup.com/articles/apical-and-asian-agri-promote-independent-smallholder-certification-at-jaspoon-x-rspo-conference/>

Apical recognised at the ESG Business Awards for Sustainable Supply Chain Partnership Award



Apical has been awarded the Supply Chain Partnership Award at the ESG Business Awards. The prestigious awards programme honours businesses that demonstrate outstanding commitment and achievement in environmental, social, and governance (ESG) practices, as well as those leading the way in building a sustainable future. Bremen Yong, Head of Sustainability emphasizes that together with our stakeholders, we believe in shared responsibility in paving the way for a brighter, more sustainable future for all. "This award is a testament to our commitment to driving positive changes by fostering inclusivity along the supply chain. Collaborating with stakeholders and smallholders ensures inclusive progress as we continue to drive positive supply chain transformation through partnerships. We remain resolute in our dedication to a sustainable and deforestation-free supply chain." Apical's approach to working closely with suppliers to manage its value chain is grounded in its governance and compliance with regulatory standards and legislations, smallholder inclusivity, supplier and stakeholder engagement. This award highlights our commitment to driving inclusive partnerships across the supply chain to achieve alignment on its sustainability ambitions. We would like to extend our gratitude to everyone at Apical for this remarkable accomplishment. Your hard work and commitment makes us stand out in the industry. For more information, visit <https://www.apicalgroup.com/articles/apical-receives-recognition-from-esg-business-awards-for-fostering-inclusivity-through-sustainable-supply-chain-initiatives/>

Apical Holds Culinary Event to Inspire Small Business Owners In Sumenep, East Java

Apical held the "Kreasi Rasa Bersama Apical" ("Taste-making with Apical") event at Dewi Sri Cake Supplies, the largest bakery shop in Sumenep, East Java. This event was not just about showcasing Apical's range of functional and specialty fats products; it also involved the active participation of numerous micro, small, and medium-sized enterprises (MSMEs), known as the backbone of Indonesia's economy. Apical provided small business owners in Sekar Puteh, Sumenep, East Java, with recipes and cooking classes in order to inspire them to create commercially viable products. For more information, visit <https://www.apicalgroup.com/articles/apical-holds-culinary-event-to-inspire-small-business-owners-in-sumenep-east-java/>

Apical Enhances Its Sustainability Policy and Unveils Its New Human Rights Policy

In pursuit of a sustainable and deforestation-free supply chain, Apical has revised and enhanced its Sustainability Policy and developed its new Human Rights Policy. The revised Sustainability Policy 2023 is enhanced with a focus on our governance commitments, that comprehensively cover all aspects of our operations and supply chain to ensure that we maintain responsible practices. Our strengthened commitments include human and labour rights, indigenous people, local communities, land rights, biodiversity protection, community livelihood, smallholder partnerships, and climate action, reflecting our commitment to sustainability and responsible business practices. Apical's new Human Rights Policy upholds fundamental human rights of workers and communities across our global operations and supply chains. This policy complements our Sustainability Policy and reaffirms our commitment towards addressing human rights within our operations and supply chain. For more information, please visit [Apical Sustainability Policy \(English\)](https://www.apicalgroup.com/articles/apical-sustainability-policy-english) | [Apical Human Rights Policy \(English\)](https://www.apicalgroup.com/articles/apical-human-rights-policy-english) | [Apical \(apicalgroup.com\)](https://www.apicalgroup.com)

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